

FY 2008 BUDGETED FRINGE BENEFIT RATES

ACCOUNT CODE	EMPLOYEE CLASSIFICATION	FRINGE PERCENT
601100	Professor	0.33
601200	Associate Professor	0.33
601300	Assistant Professor	0.33
601400	Instructor	0.33
602500	Extended Teaching Service	0.20
605100	Graduate Assistants	0.77
602300	Part Time Faculty	0.20
602200	Faculty Overload	0.20
603100	Full Time PA	0.34
603200	Part Time PA	0.25
602400	Continuing Education Faculty	0.20
602100	Summer School	0.20
603300	Classified Full Time	0.38
604110	Classified Temp Intermittent	0.20
604210	Classified-Overtime	0.20
605410	Student Wages	0.05
605430	Research Assistants	0.05
605510	Task Based Stipends	0.05
604310	Supplementary Salaries	0.20
604410	Occasional Service Payment	0.20

On July 1 of each new fiscal year, all amounts budgeted in personnel lines (i.e., ACCOUNT CODES 601100 through 604410) will have a corresponding amount budgeted in the fringe benefit line (606100). The amounts budgeted are based on the percentages listed above. Whenever additional funds are transferred to a personnel line during the year, an appropriate amount must also be transferred for fringe benefits. For example, a transfer of \$1,000 from supplies (701100) to student wages (605410), would require an additional transfer of \$50 (5% of \$1,000) to the fringe benefit line (606100). If the \$1,000 from supplies is transferred to supplementary salaries (604310), then the additional funds required in fringes would be \$200 (20% of \$1,000). In some cases, fringes are also required when the transfer occurs between personnel lines. For example, if the department manager transfers \$1,000 from student wages to supplemental pay, an additional \$150 is needed for fringes. In this case, only the difference in rates would be required (20% needed for the supplementary salary less the 5% already budgeted for student wages, or 15%). In some cases no additional funds are required (e.g., a transfer from research assistant to student wages or supplementary salaries to occasional service payment) as the rates are the same and already budgeted. It is also important to note that transfers FROM your fringe benefit line are not permitted. In other words if a transfer is made from student wages to supplies, the 5% for fringes is not available for departmental use.